

EXHIBIT C

Replacement Property IDENTIFICATION FORM

We have entered into an Exchange Agreement ("Exchange Agreement") with Investors Title Exchange Corporation ("ITEC"), which contemplates a tax-deferred exchange of real property. We understand that we must identify Replacement Property, by street address, city, and state or by legal description, within the period beginning on the date of the transfer of the first Relinquished Property and ending on midnight on the 45th calendar day thereafter.

In accordance with the Exchange Agreement, we hereby identify the following real property as Replacement Property:

Street Address, City, and State:

- 1.
- 2.
- 3.

Additional space is required, so we have attached a separate sheet hereto. Yes No

I/We Understand that:

- 1. The only property that qualifies as replacement property is property that has been identified herein within the 45 day period.
- 2. We may identify up to three replacement properties without regard to fair market value. However, if we decide to identify more than three properties, the total, combined fair market value of all identified replacement properties cannot exceed 200% of the fair market value of our relinquished property.
- 3. If we intend to acquire an undivided interest in the replacement property, rather than a 100% interest in the property, we must identify the percentage of interest in the property which we intend to acquire.
- 4. Any improvements to be built on identified replacement property must be specifically identified.
- 5. If we have any questions regarding proper identification of the replacement property, we will consult our tax counsel.
- 6. If we do not ultimately acquire the Replacement Property by the earlier of (i) 180 calendar days from the date of the transfer of our first relinquished property, or (ii) the due date of our federal tax return for the year in which the closing on the relinquished Property occurred, the exchange contemplated by the Exchange Agreement will be taxable to us.

Executed on this ____ day of _____, 20 ____.

TRANSFEROR:

By: _____

By: _____

ITEC File Number: _____